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# **INDEPENDENT AUDITORS' REPORT**

To The Members of

M/s Shivchem Agro Private Limited

REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

### **Opinion**

We have audited the accompanying standalone financial statements of **Shivchem Agro Private Limited** ("the Company"), which comprise the Balance Sheet as at 31 March, 2023, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March, 2023 and the profit for the year ended on that date.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

# Responsibilities of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards

specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit
  procedures that are appropriate in the circumstances, but not for the purpose of
  expressing an opinion on whether the company has in place an adequate internal
  financial controls system over financial reporting and the operating effectiveness of such
  controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

# REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- 1. The Companies (Auditor's Report) Order, 2016 ("the order") issued by the Central Government of India in terms of Section 143(11) of the Act is not applicable to the Company.
- 2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this report are in agreement with the books of account.

- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31 March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2019 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) The Company being a Private Limited company fulfilling the criteria specified in notification number G.S.R. 583 (E) dated 13th June, 2017 has been exempted from the applicability of clause (i) of Section 143(3) of the Act.
- (g) The Company being a Private Limited company, the provisions of Section 197(16) of the Act regarding managerial remuneration are not applicable.
- (h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position;
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For GARG GOYAL & ASSOCIATES.

CHARTERED ACCOUNTANTS

(Firm Registration No. 022627N)

CA NAVEEN KUM

CA NAVEEN KUMAR GARG PARTNER M. No.511463

UDIN: 23511463BGYUVK6478

Place: New Delhi Date: 02/09/2023

### SHIVCHEM AGRO PRIVATE LIMITED CIN: U24290DL2021PTC386444 **BALANCE SHEET AS AT MARCH 31, 2023**

		Amount (in Rs. '00)	Amount (in Rs. '00)
Particulars	Note No.	As at March 31, 2023	As at March 31, 2022
		Amount (Rs.)	Amount (Rs.)
I Equity and Liabilities			
1 Shareholders' funds			
(a) Share capital	2	5,000.00	5,000.00
(b) Reserves and surplus	3	14,462.31	3,053.35
		19,462.31	8,053.35
2 Current liabilities			
(a) Trade Payable	4	74,929.80	17,878.39
(b) Short-term borrowings	5	170,587.34	37,445.99
(b) Other current liabilities	6	9,989.11	5,185.30
	<b>FOTAL</b>	274,968.55	68,563.02
II Assets			
1 Non-current assets			
(a) Fixed assets	7	25,617.40	6,346.32
		25,617.40	6,346.32
2 <u>Current assets</u>			
(a) Trade Receivables	8	96,964.99	31,932.50
(b) Cash and cash equivalents	9	945.58	615.05
(c) Other current assets	10	20,331.20	2,541.17
(d) Closing Stock	13	131,109.38	27,127.98
		249,351.15	62,216.70
	TOTAL	274,968.55	68,563.02

Significant Accounting Policies Notes on Financial Statements

For Garg Goyal & Associates

**Chartered Accountants** 

(Firm Registration No. 022627N)

**CA Naveen Kumar Garg** 

Partner

M. No. 511463

UDIN: 23511463BGYUVK6478

Place: New Delhi Date:02/09/2023

for Shivchem Agro Private Limited Rowal goonin Agazewal

(Rohit Agarwal) Sachin Agarwal)

Director

Director

DIN: 06693300 DIN: 09316310

# SHIVCHEM AGRO PRIVATE LIMITED CIN:U24290DL2021PTC386444 STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2023

			Amount (in Rs. '00)	Amount (in Rs. '00)
	Particulars	Note No.	For the year ended 31.03.2023	For the year ended 31.03.2022
1	INCOME			
	Revenue from operations	11	228,630.59	38,731.78
	Other Income	14		18.85
	Total Income		228,630.59	38,750.63
II	EXPENSES			
	(a) Purchase of Stock in Trade	12	285,505.01	53,691.83
	(c) Changes in Inventory of Finish Goods, work-in-progress and stock-in-trade	13	(103,981.40)	(27,127.98)
	(b) Employee Benefit Expenses	15	9,505.35	2,100.00
	(b) Finance costs	16	50.62	0.18
	(c) Depreciation	7	2,686.65	414.41
	(d) Other expenses	17	19,446.86	5,546.05
	Total Expenses		213,213.09	34,624.49
	Profit / (Loss) before prior period items [(I) - (II)]		15,417.50	4,126.14
	Prior period items			
	Profit / (Loss) before exceptional items		15,417.50	4,126.14
	Exceptional items			
	Profit / (Loss) before extraordinary items		15,417.50	4,126.14
	Extraordinary items		15 417 50	4,126.14
	Profit / (Loss) before taxation		15,417.50	4,120.14
	Tax expense		2.025.71	1.051.46
	(a) Current tax expense for current year		3,935.71 72.83	1,051.46 21.34
	(b) Deferred tax		4,008.55	1,072.80
	Profit / (Loss) for the year		11,408.96	3,053.34
	EPS (Basic)		22.82	6.11

Significant Accounting Policies Notes on Financial Statements

For Garg Goyal & Associates

Chartered Accountants (Firm Registration No. 022627N)

CA Naveen Kumar Garg

Partner

M. No. 511463

UDIN: 23511463BGYUVK6478

Place: New Delhi Date: 02/09/2023 03 to 17

for Shivchem Agro Private Limited

Resport Joseph Agrocusal

(Rohit Agarwal)

(Sachin Agarwal) Director

Director DIN: 06693300

DIN: 09316310

# NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

#### **General Information:**

Shivchem Agro Private Limited is a Company incorporated on 06.10.2021 under Companies Act, 2013.

#### Note 1: Significant Accounting Policies

(a) Basis of accounting

The accounts have been prepared on the basis of historical cost convention. All income and expenses have been accounted for on mercantile basis. The accounts are in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013 read with general circular 8/2014 dated 04.04.2014, issued by the Ministry of Corporate Affairs. All amounts are stated in Indian Rupees except as otherwise stated.

(b) Fixed Assets

Fixed assets are accounted at cost of acquisition, which includes direct costs attributable to bringing the assets to their present location and working condition for their intended use.

(c) Depreciation

Depreciation has been provided in accordance with the rates specified in Schedule II of the Companies Act, 2013 on Straight Line Method.

(d) Foreign currency transactions

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction. Monetary items denominated in foreign currency and outstanding at the balance sheet date are translated at the exchange rate ruling on that date. Resultant exchange difference arising on payment or translation of liabilities and receivables are recognized as income or expense in the year in which they arise.

(e) Taxes on income

The current charge for Income Tax is ascertained on the basis of assessable profits computed in accordance with the provisions of the Income Tax act, 1961.

(f) Retirement and other employee benefits

The Gratuity liability payable under the payment of Gratuity Act, 1972, provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee salary and tenure of employment. The Liability to pay arises once an employee completes five years of tenure of service in an organization. It is paid/payable to employee at the time of retirement or on resignation, or on death to his dependents. The Company has a policy of accruing Gratuity under defined benefits, based on independent actuarial valuations as at the balance sheet date.

The Company is not eligible to be covered under Payment of Gratuity Act, 1972, since there were less than 10 persons employed on any day in preeceding 12 months.

The Company is not eligible to be covered under the Recognized Provident Fund Scheme administered by the Provident Fund Department during the year under review and accordingly no provision for any Provident Fund contribution has been made during the reporting year.

The Company does not have any en-cashable leave encashment policy. There are no other en-cashable short term benefits. The other staff benefit schemes will be provided according to respective laws in respect of employees as and when these will be applicable on the Company.

(g) Earning per share

In determining basic earning per share, the Company considers the net profit after tax and includes the post-tax effect of any extra-ordinary items and for the purpose of calculating diluted earnings per share such net profits are adjusted for expenses/income associated with the potential equity shares. The number of shares used in computing basic earning per share is weighted average number of shares outstanding during the period adjusted for any increase/decrease in the number of shares without corresponding change in resources.

(h) Impairment of assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use.

(i) Provisions

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the each balance sheet date. These are reviewed at each balance sheet date and are adjusted to reflect the current best estimates.

Contingent liabilities
 Contingent liabilities, not provided for, are disclosed separately by way of Notes on Financial Statements.

# NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

Note	2:	Share	Ca	pital

11011	2 Guile Cupital		Amount (in Rs. '00)		Amount (in Rs. '00)
			as at 3.2023		s at 3.2022
	Particulars	No. of shares	Amount (Rs.)	No. of shares	Amount (Rs.)
2.1		50,000	5,000,00	50,000	5,000.00
	Equity shares of Rs. 10 each	50,000 50,000	5,000.00 5,000.00	50,000 50,000	5,000.00
	Issued, Subscribed and fully Paid up Capital Equity shares of Rs. 10 each Less: Calls in arrears	50,000	5,000.00	50,000	5,000.00
	Less. Cans in arears	50,000	5,000.00	50,000	5,000.00

2.2 Reconciliation of number of shares outstanding at the beginning of the year and at the end of

Particulars	As at 3	1.03.2023	As at 31	1.03.2022
	No. of shares	Amount (Rs.)	No. of shares	Amount (Rs.)
Shares at the beginning of the year	50,000	5,000.00	50,000	5,000.00
Add: Issued during the year	· .	•	112	· .
Less: Bought back during the year	<del>-</del>			
Shares outstanding at the end of the year	50,000	5,000.00	50,000	5,000.00

2.3 The company has only one class of equity shares having par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

#### 2.4 Details of shareholders holding more than 5% shares:

(2) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1		As at	31.03.2023	As at 3	31.03.2022
Name of shareholder		No. of shares	% of shares	No. of shares	% of shares
Rohit Agarwal		25,000	50.00%	25,000	50.00%
Sachin Agarwal		25,000	50.00%	25,000	50.00%
•	Total	50,000	100.00%	50,000	100.00%

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NOTES FORMING PART OF FINANCIAL	L STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

Note 3: Reserves and surplus	Amount (in Rs. '00)	Amount (in Rs. '00)
	As at	As at
Particulars	31.03.2023	31.03.2022
	Amount (Rs.)	Amount (Rs.)
Surplus in Profit & Loss Account		
Opening balance	3,053.35	•
Add: Transferred from Profit & Loss Account	11,408.96	3,053.35
Closing Balance	14,462.31	3,053.35
Note 4 : Trade Payables		
	As at	As at
Particulars	31.03.2023	31.03.2022
	Amount (Rs.)	Amount (Rs.)
Minimizer I amall automotions		
Micro enterprises and small enterprises  Other than micro enterprises and small enterprises	74,929.80	17,878.39
Other than intero enterprises and small enterprises	74,929.80	17,878.39
Note 5 : Short-Term Borrowings		
	As at	As at
Particulars	31.03.2023	31.03.2022
ranconas	Amount (Rs.)	Amount (Rs.)
Linguistad Domeswing		
Unsecured Borrowing - Loan From other		_
- Loan From Related Parties	170,587.34	37,445.99
- Loan From Related Farties	170,587.34	37,445.99
Note 6 : Other current liabilities		
Y.,	As at	As at
Particulars	31.03.2023	31.03.2022
	Amount (Rs.)	Amount (Rs.)
Other current liabilities		
- Advance from customer	2,987.33	3,500.00
- TDS Payable	18.50	462.50
- Audit fees payable	400.00	150.00
- Other Payable	353.39	
- Earnest Money Deposit	2,200.00	•
- Povision for Income Tax	3,935.71	1,051.4
- Deferred Tax Liability	94.17	21.3
	9,989.11	5,185.3

SHIVCHEM AGRO PRIVATE LIMITED
CIN:U24290DL2021PTC386444
NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

Amount (in Rs. '00)

		O Id South	ADA			DEPRICIATION	VIION		NET BLOCK	LOCK
		GRUSS BLUCK	JCh						Delenge	Balance
	Dolonce			Balance	Balance			Balance	Dalalice	Danamos
	Dalaille	A dditions	Colos/A dinetmente	ac at	as at	Depreciation	Sales/Disposal	as at	as at	as at
Tangible Assets	as at	Additions	carounen favores	31.03.2023	01.04.2022	for the year		31.03.2023	31.03.2023	31.03.2022
	01.04.2022	D	Pe		Rs	Rs.	Rs.		Rs.	Rs.
	.KS.	NS.	IN.							
į	100 40			473.73	0.30	109.63	1	109.93	313.80	423.43
Furniture and Fixtures	423./3	•		21.020	414.11	1 000 000		2 337 01	11 72 1 40	5.922.89
Dient & Machinery	00 288 9	7,721.41	•	14,058.41	414.11	1,922.90		10.166,2	21:17/611	
Flaint & Machinery	30	203 30	•	203 39	•	7.74	•	7.74	195.65	•
Computer Equipements		40.502		60000		30 10		94 25	8 81 5 70	•
Building	•	8,909.95		8,909.95		24.22		74:47	0,010,0	
Dunding		\$16.10	•	51610	•	6.50	•	6.50	206.00	•
Intangible Assets	•	210.10		4 60 60		575 63	•	545 63	4.061.25	
Notor Car	•	4,606.88	•	4,600.88		040.00		2		00000
INIOIOI CAL	67 047 3	21 957 73	•	28,718.46	414.41	2,686.65	-	3,101.06	25,617.40	6,346.32
	61:001.0	2112767		0-03-3		111111		11/1/1	634632	•
	•	6 760 73	•	6,760.73		414.41		414.41	20:01:00	
		2000160								

# SHIVCHEM AGRO PRIVATE LIMITED CIN:U24290DL2021PTC386444 NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

Note 8: Trade receivables		Amount (in Rs. '00)	Amount (in Rs. '00)
		As at 31.03.2023	As at 31.03.2022
Particulars		Amount (Rs.)	Amount (Rs.)
Outstanding for a period exceeding six months from the date they were due for payment	•		
Unsecured, considered good		38,037.01	
Outstanding for a period less than six months from the date they were due for payment			
Unsecured, considered good		58,927.98	31,932.50
To	otal _	96,964.99	31,932.50
Note 9: Cash and cash equivalents			
		As at	As at
Particulars		31.03.2023 Amount (Rs.)	31.03.2022 Amount (Rs.)
Balances with bank		310.40	211.45
HDFC Bank		635.18	403.60
Cash in hand	otal _	945.58	615.05
Note 10: Other Current Assets			
Particulars	****	As at 31.03.2023	As at 31.03.2022
Tatteday		Amount (Rs.)	Amount (Rs.)
Other current assets			
GST C/F		16,008.60	2,431.1
Security Deposit		1,896.60	
Loans & Advances		250.00	
Advance tax		2,000.00	
Advance to Vendor		176.00	110.0
	Total	20,331.20	2,541.1

# NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

Note 11: Rev	venue from operations	Amount (in	Ks. '00)	Amount (in Rs. '00)
		As at		As at
D		31.03.20		31.03.2022
Particulars		Amount (		Amount (Rs.)
				20 721 79
	Sales		787.37	38,731.78
	Less: Interunit Sale		156.78)	- 20 521 50
		228,6	630.59	38,731.78
Note 12: Co	st Purchase of Stock in Trade			
Note 12. Co	si i dichase of Stock in Trace	As a	t	As at
Particulars		31.03.20	023	31.03.2022
articulars		Amount	(Rs.)	Amount (Rs.)
Alternative Control of the Control o	Purchases		230.97	
	Direct Expenses	7.	430.82	
	Less: Interunit Purchase	하이는 일반 하는 사람들이 들어가 되었다면 하셨다니까?	156.78)	
	Less. Interum i urchase		505.01	
Note 13: C	hanges in Inventories of Finished goods	As a	at	As at
Note 13: C	hanges in Inventories of Finished goods	As a 31.03.2	at 2023	31.03.2022
	hanges in Inventories of Finished goods	As a	at 2023	
		As a 31.03.2	at 2023	31.03.2022
	Inventories at the end of the year	As a 31.03.2 Amount	et 2023 (Rs.)	31.03.2022
	Inventories at the end of the year -Finished goods	As a 31.03.2 Amount	at 2023	31.03.2022 Amount (Rs.)
	Inventories at the end of the year	As a 31.03.2 Amount	et 2023 (Rs.)	31.03.2022 Amount (Rs.)
	Inventories at the end of the year -Finished goods -Work in progess	As a 31.03.2 Amount	(Rs.)	31.03.2022 Amount (Rs.) 27,127.98
	Inventories at the end of the year -Finished goods -Work in progess Inventories at the beginning of the year	As a 31.03.2 Amount	(Rs.)	31.03.2022 Amount (Rs.) 27,127.98
	Inventories at the end of the year -Finished goods -Work in progess Inventories at the beginning of the year -Finished goods	As a 31.03.2 Amount 131,	(Rs.)	31.03.2022 Amount (Rs.) 27,127.98
	Inventories at the end of the year -Finished goods -Work in progess Inventories at the beginning of the year	As a 31.03.2 Amount 131,	nat 2023 (Rs.) ,109.38	31.03.2022 Amount (Rs.) 27,127.98 27,127.9
	Inventories at the end of the year -Finished goods -Work in progess  Inventories at the beginning of the year -Finished goods -Work in progess	As a 31.03.2 Amount 131.	nat 2023 (Rs.) (Rs.) 109.38 (Rs.) 1,109.38	31.03.2022 Amount (Rs.) 27,127.98
	Inventories at the end of the year -Finished goods -Work in progess Inventories at the beginning of the year -Finished goods	As a 31.03.2 Amount 131.	nat 2023 (Rs.) 3,109.38 1,109.38 27,128	31.03.2022 Amount (Rs.) 27,127.98 27,127.9
Particulars	Inventories at the end of the year -Finished goods -Work in progess  Inventories at the beginning of the year -Finished goods -Work in progess	As a 31.03.2 Amount 131.	nat 2023 (Rs.) 3,109.38 1,109.38 27,128	31.03.2022 Amount (Rs.) 27,127.98 27,127.9
Particulars	Inventories at the end of the year -Finished goods -Work in progess  Inventories at the beginning of the year -Finished goods -Work in progess  Net (increase)/decrease	As a 31.03.2 Amount  131,  132,  (10)	nat 2023 (Rs.) 3,109.38 1,109.38 27,128 27,128 3,981.40)	31.03.2022 Amount (Rs.)  27,127.98  27,127.99
Particulars	Inventories at the end of the year -Finished goods -Work in progess  Inventories at the beginning of the year -Finished goods -Work in progess  Net (increase)/decrease	As a 31.03.2 Amount  131,  27  (10)  As 31.03.	at 2023 (Rs.)  ,109.38  1,109.38  27,128  3,981.40)  at 2023	31.03.2022 Amount (Rs.)  27,127.98  27,127.9  (27,127.9  As at 31.03.2022
Particulars  Note 14: O	Inventories at the end of the year -Finished goods -Work in progess  Inventories at the beginning of the year -Finished goods -Work in progess  Net (increase)/decrease	As a 31.03.2 Amount  131,  132,  (10)	at 2023 (Rs.)  ,109.38  1,109.38  27,128  3,981.40)  at 2023	31.03.2022 Amount (Rs.)  27,127.98  27,127.99
Particulars  Note 14: 0	Inventories at the end of the year -Finished goods -Work in progess  Inventories at the beginning of the year -Finished goods -Work in progess  Net (increase)/decrease	As a 31.03.2 Amount  131,  27  (10)  As 31.03.	at 2023 (Rs.)  ,109.38  1,109.38  27,128  3,981.40)  at 2023	31.03.2022 Amount (Rs.)  27,127.98  27,127.9  (27,127.9  As at 31.03.2022

# NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

# Note 15: Employee Benefit Expense

Particulars		As at 31.03.2023	As at 31.03.2022
articulars		Amount (Rs.)	Amount (Rs.)
	Colomy	9,505.35	2,100.00
	Salary	9,505.35	2,100.00
Note 16: Fin	ance Costs		
		As at	As at
Particulars		31.03.2023	31.03.2022
1		Amount (Rs.)	Amount (Rs.)
	Bank charges	50.62	0.18
	Bank Charges	50.62	0.18
	her Expenses	As at	As at
	her Expenses	31.03.2023	31.03.2022
Particulars	her Expenses		
	her Expenses  Accounting Charges	31.03.2023 Amount (Rs.)	31.03.2022 Amount (Rs.)
Particulars		31.03.2023 Amount (Rs.) 325.00 940.00	31.03.2022 Amount (Rs.)
Particulars	Accounting Charges Advertment Expense Audit Fee	31.03.2023 Amount (Rs.) 325.00 940.00 400.00	31.03.2022 Amount (Rs.)
Particulars	Accounting Charges Advertment Expense Audit Fee Communiction Expenses	31.03.2023 Amount (Rs.) 325.00 940.00 400.00 79.28	31.03.2022 Amount (Rs.)
Particulars	Accounting Charges Advertment Expense Audit Fee Communiction Expenses Discount	31.03.2023 Amount (Rs.)  325.00 940.00 400.00 79.28 217.81	31.03.2022 Amount (Rs.)
Particulars	Accounting Charges Advertment Expense Audit Fee Communiction Expenses Discount Fire & Safety Equipment	31.03.2023 Amount (Rs.)  325.00 940.00 400.00 79.28 217.81 223.80	31.03.2022 Amount (Rs.)
Particulars	Accounting Charges Advertment Expense Audit Fee Communiction Expenses Discount Fire & Safety Equipment Freight Charges	31.03.2023 Amount (Rs.)  325.00 940.00 400.00 79.28 217.81 223.80 350.60	31.03.2022 Amount (Rs.)
Particulars	Accounting Charges Advertment Expense Audit Fee Communication Expenses Discount Fire & Safety Equipment Freight Charges Interest Charges	31.03.2023 Amount (Rs.)  325.00 940.00 400.00 79.28 217.81 223.80 350.60 63.79	31.03.2022 Amount (Rs.)
Particulars	Accounting Charges Advertment Expense Audit Fee Communiction Expenses Discount Fire & Safety Equipment Freight Charges Interest Charges licence fees	31.03.2023 Amount (Rs.)  325.00 940.00 400.00 79.28 217.81 223.80 350.60	31.03.2022
Particulars	Accounting Charges Advertment Expense Audit Fee Communiction Expenses Discount Fire & Safety Equipment Freight Charges Interest Charges licence fees Miscellaneous Expense	31.03.2023 Amount (Rs.)  325.00 940.00 400.00 79.28 217.81 223.80 350.60 63.79 2,700.00	31.03.2022 Amount (Rs.)  150.0  - 150.0
Particulars	Accounting Charges Advertment Expense Audit Fee Communiction Expenses Discount Fire & Safety Equipment Freight Charges Interest Charges licence fees	31.03.2023 Amount (Rs.)  325.00 940.00 400.00 79.28 217.81 223.80 350.60 63.79 2,700.00 888.43	31.03.2022 Amount (Rs.)  150.0  - 150.0  - 285.2  4,625.0
Particulars	Accounting Charges Advertment Expense Audit Fee Communiction Expenses Discount Fire & Safety Equipment Freight Charges Interest Charges licence fees Miscellaneous Expense Printing & Stationery Rent	31.03.2023 Amount (Rs.)  325.00 940.00 400.00 79.28 217.81 223.80 350.60 63.79 2,700.00 888.43 299.96	31.03.2022 Amount (Rs.)  150.0  - 150.0  - 285.2  4,625.0 154.4
Particulars	Accounting Charges Advertment Expense Audit Fee Communiction Expenses Discount Fire & Safety Equipment Freight Charges Interest Charges licence fees Miscellaneous Expense Printing & Stationery	31.03.2023 Amount (Rs.)  325.00 940.00 400.00 79.28 217.81 223.80 350.60 63.79 2,700.00 888.43 299.96 9,697.00	31.03.2022 Amount (Rs.)  150.0  - 150.0  - 285.2  4,625.0

# SHIVCHEM AGRO PRIVATE LIMITED CIN:U24290DL2021PTC386444 NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

# Note 19: Additional Regulatory Information

### (i) Financial Ratios Analysis

Ratio	Numerator	Denominator	For the year ended March 31, 2023	For the year ended March 31, 2022	% Variance	Reason for Variance
Current ratio	Current Assets	Current Liabilities	2.94	2.70	-8.13%	
Debt-equity ratio	Total Debt	Shareholder's Equity	8.77	4.65	-46.95%	Total Debt Increased during the F.Y 2022-23
Debt service coverage ratio	Earnings available for debt service	Debt Service	1.34	1.03	-22.83%	
Return on equity ratio	Net profits after tax	Average Shareholder's Equity	0.59	0.38	-35.32%	Profit increase during the F.Y 2022-23
Inventory turnover ratio	Revenue from operations		2.89	1.43	-50.59%	Turnover increase during the F.Y 2022-23
Trade receivables turnover		Average trade receivables	3.18	1.21	-61.89%	Turnover increase during the F.Y 2022-23
ratio	Net Credit Sales	Average trade receivables				Credit purchase increase during the F.Y 2022
Trade payables turnover	Net Credit Purchases	Average Trade Payables	6.15	3.00	-51.19%	23
et capital turnover ratio	Revenue from	Working Capital	1.25	0.99	-20.71%	Turnover increase during the F.Y 2022-23
Net profit ratio	Net Profit for the year	Revenue from operations	0.06	0.08	41.75%	Propotion of Expenses is high as compare to Turnover
Return on capital employed	Earning before interes	t Capital Employed	0.79	0.51	-35.32%	Profit increase during the F.Y 2022-23
Return on Investment	Return / Profit Earnings	Investment	N/A	N/A	0.00%	

# SHIVCHEM AGRO PRIVATE LIMITED

### NOTES TO FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31st MARCH 2023**

### 18. Corporate Information

SHIVCHEM AGRO PRIVATE LIMITED is a Private Limited Company incorporated in India under the provisions of the Companies Act, 2013.

19. Shares holding details

Details of shares held by each shareholder holding more than 5% of shares.

As at 31st March 2023

Name of shareholders	Class of shares	No. of Share Holding	Percentage of Holding
Rohit Agarwal	Equity Shares	25000	50%
Sachin Agarwal	Equity Shares	25000	50%

20. Basis of Preparation

The financial statements of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2014, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

## 21. Related Party Disclosure Related parties with whom transactions have taken place during the year:

- **Key Management Personnel:** A)
- Rohit Agarwal Director (i)
- Sachin Agarwal- Director (ii)

# The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial

Name of Related Party	Nature of Transactions	Transactions Value for the year 31.03.2023 (Amount in Rs. '00)	Transactions Value for the year 31.03.2022 (Amount in Rs. '00)
ROHIT AGARWAL	Loan	117467.86	4840.00
SACHIN AGARWAL	Loan	53119.48	17931.10

# SHIVCHEM AGRO PRIVATE LIMITED

# 22. DETAILS OF DUES TO MICRO AND SMALL ENTERPRISES AS DEFINED UNDER THE MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006

Based on and to the extent of information received from the Suppliers regarding their status under the Micro, Small and Medium Enterprise Development Act, 2006 as identified by Management and relied upon by the Auditors, the relevant particulars as at **31st March 2023** are furnished below:

Particulars	31,MARCH 2023 (Rs.)	31,MARCH 2022 (Rs.)
Dues outstanding as at the end of the year for more than 45 days	NIL	NIL

## 23. EARNING PER SHARE

Particulars	<b>31,MARCH 2023</b> (Amount in Rs. '00)	31,MARCH 2022 (Amount in Rs. '00)
Profit attributable to equity shareholders (Rs)	11408.96	3053.35
Number of Equity Shares of Rs. 10/- each	100.00	100.00
Earnings Per Share - (Rs.)	22.82	6.11

# 24. PAYMENT TO AUDITORS

Particulars	31,MARCH 2023 (in hundred)	31,MARCH 2022 (in hundred)
Auditor Remuneration	400.00	150.00
Auditor Remuneration		Nil
Other Matters	Nil	

FOR SHIVCHEM AGRO PRIVATE LIMITED

Rough.

Rohit Agarwal (DIRECTOR) DIN: 06693300 Sachin Agarwal (DIRECTOR) DIN: 09316310